

Is your Company missing out on the R&D Tax Incentive?

Often companies do not realise what activities and expenses are eligible under the program or are simply unaware that they are regularly undertaking activities that would qualify under the new R&D Tax Incentive program. Are you one of the many companies unaware that you are missing out on an opportunity to claim the R&D Tax Incentive and may even be foregoing a 'cash refund' for current activities?

If you fall into one of these categories, you could be missing out on thousands of dollars' worth of incentives. There is no cap on the level of eligible R&D expenditure available for the offset, so if you should consider the benefits of investing in the R&D before the end of the financial year. Activities such as developing new or improved materials, products, processes or services or contributing new knowledge to an industry could qualify for the benefit under the program.

The R&D Tax Incentive is a broad based program to support Australian innovation and competitiveness by providing tax offsets for eligible expenditure incurred to undertake experimental activities to generate new knowledge to develop a new or improved material, product, device, process, service or methodology.

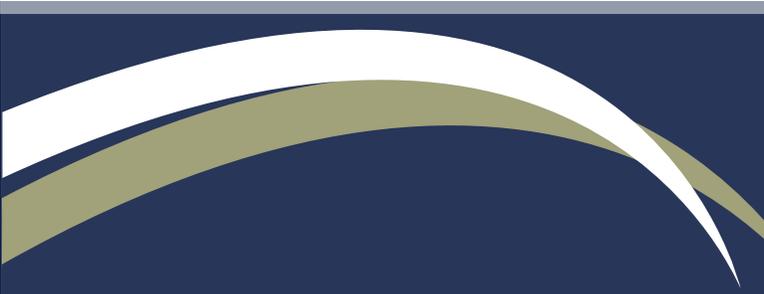
Eligible entities with a group turnover of less than \$20million are entitled to a **45% refundable tax offset**.

Company Turnover	< \$20 Million	
Tax Position	LOSS 45% cash refund	PROFIT 45% offset against other tax liabilities, balance in cash
	Refundable	Refundable
Real Value per dollar spent	45 cents	15 cents

To claim, companies must register their R&D activities each income year in which the activities are undertaken and no later than 10 months after the company's end of financial year. If your company year-end was on 30 June 2012, then the registration cut-off date to register the 2012 year R&D activities is 30 April 2013.

To find out more, phone Moore Advisers and speak with one of our experienced R&D Tax Advisers.

Moore Advisers – 07 3172 2492



**R&D Tax
INCENTIVE**

Simplifying tax to maximise your benefit